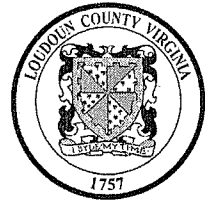




ROBERT S. WERTZ, JR.
COMMISSIONER

COMMONWEALTH OF VIRGINIA
COUNTY OF LOUDOUN
OFFICE OF THE COMMISSIONER OF THE REVENUE

P.O. Box 8000
Leesburg, VA 20177-9804
703-777-0260
Fax: 703-777-0263
www.loudoun.gov/cor



JULIE L. ROHRBAUGH
CHIEF DEPUTY

June 1, 2010

Alicia M. O'Neil, Senior Vice President for Operations
The George Washington University
801 22nd Street, NW, Room 100
Washington, DC 20052-0058

Dear Ms. O'Neil:

Re: Application for Exemption from Property Taxation for
The George Washington University

I was provided with a copy of the *Application for Exemption from Taxation* for The George Washington University that was filed with the Office of the County Administrator since my office is responsible for the assessment of personal property in Loudoun County. I am pleased to inform you that § 58.1-3606 of the Code of Virginia, Property exempt from taxation by classification, provides authority for the exemption from property taxes for property owned by "other institutions of learning not conducted for profit."

Based on my interpretation of this statute and the university's use of the property, I am authorized to exempt from local personal property taxes, that personal property owned by The George Washington University, a non-profit educational institution. The exemption from personal property taxes granted by this statute is for property owned by The George Washington University and used exclusively for charitable purposes on a nonprofit basis and is contingent on the continued use of the property for charitable purposes. I hope you find this determination satisfactory.

While I am able to render a decision regarding the imposition of local tangible personal property taxes, I am not authorized to make a determination regarding The George Washington University's status for real property tax purposes. In Loudoun County, the Assessor, an appointee of the Board of Supervisors, manages the real property assessment program. As part of the process for evaluating requests for local property tax exemptions, the Assessor is provided with a copy of applications for exemption. That office will be in touch regarding your application. Information concerning the Assessor's Office is available online at: <http://www.loudoun.gov/assessor/>.

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The following is the Assessor's contact information:

Todd Kaufman, Assessor
Office of the County Assessor
1 Harrison Street, SE, 5th Floor
PO Box 7000 Mailstop #07
Leesburg, VA 20177-7000
Phone: 703-777-0267
e-mail: assessor@loudoun.gov

Organizations which have received an exemption from the payment of personal property taxes on owned equipment are not exempt from the annual reporting requirements of my office. A reporting of all business tangible personal property leased by The George Washington University must be filed annually by April 15 since such property remains taxable to its owner. As this year's property reporting deadline has passed, I have granted a filing extension until June 28, 2010. To facilitate reporting, we have implemented online filing at www.loudoun.gov/bppt-file. Please report leased computer equipment under account **00614499** and other leased equipment under account **00514975**. Filing instructions are posted on the site. An annual filing notification will automatically be sent beginning next year so that you may report leased property at both your 45085 University Drive and 20101 Academic Way locations.

If you have any questions, please contact me by phone at (703) 777-0667 or email at robert.wertz@loudoun.gov.

Sincerely,



Robert S. Wertz, Jr.
Commissioner